



FY2020 ECONOMIC IMPACT ANALYSIS

Edisto Habitat for Humanity

FY2020 (July 1, 2019 – June 30, 2020)

An economic impact analysis for FY2020 (July 1, 2019 – June 30, 2020) conducted by Habitat for Humanity South Carolina reported the following outcomes for the work of **Edisto Habitat for Humanity**:

- \$654,999 was invested in the economy by the affiliate's work over the past year;
- 6 staff members were directly employed;
- Affiliate's investment created \$914,295 of total economic activity:
 - supporting 8 total jobs,
 - paying \$251,714 in labor income; and
 - contributing \$102,970 in state, local, and federal taxes;
- For every dollar invested by the affiliate, an additional 40 cents were injected into the local economy, amounting to a return on investment of \$1.40; and
- For every dollar donated, \$11.03 was added to the local economy.

Source: FY2020 economic impact analysis conducted by Habitat for Humanity South Carolina, utilizing IMPLAN economic modeling software. Contact Nancy Lee, Executive Director of Habitat for Humanity South Carolina, at nancy@southcarolinahabitat.org with any questions.

About Habitat for Humanity South Carolina

Local directors founded Habitat for Humanity South Carolina in 2012 as the leader representing and bringing together the Habitat network. Serving 33 counties, Habitat affiliates have built over 3,064 new homes, repaired 1,382 houses, and rehabilitated 174 homes since 1978. Habitat has helped more than 115,000 South Carolinians become first-time homebuyers, improve their housing conditions, and achieve the strength, stability, and self-reliance they need to build better lives for themselves. As of May 2021, there are nearly 1,900 active Habitat mortgage holders across the state. In 2020, the Habitat team in South Carolina invested \$33.6 million, helping 232 families as they achieved their goal of homeownership. Habitat's investment created nearly \$62 million of total economic activity, supporting 518 total jobs, and paying over \$22 million in labor income throughout South Carolina. To learn more, visit southcarolinahabitat.org or contact Nancy Lee, Executive Director at nancy@southcarolinahabitat.org.